

## **I) HOME PAGE**

### **Welcoming you to the sphere of FGP Limited.**

The company had made a long way in the business of manufacturing FIBREGLASS products for various applications. Through conviction, dedication and total commitment our Company had become longest and dominant player in the domestic & global fiberglass industry.

During the year 2000-2001 the company had started running its BUSINESS CENTRE activities and it had developed the Business Centre in two phases. The increase in this activity is showing positive trend.

The Company acknowledge with gratitude the guidance of the Board and the contribution made by all the employees of the Company, who continue to work with dedication and commitment.

The Company also thank the shareholders for their continued support and for the faith shown in our company.

## **II) BUSINESS OF FGP**

### **• BUSINESS CENTRE ACTIVITY**

After discontinuing the main operation of manufacturing fibreglass products, FGP entered into BUSINESS CENTRE activity since the year 2000-2001. Started catering to the requirements of Business & Office space with all basic facilities & infrastructure of business environment. This was developed in two phases. The FGP's business centre is located near CST Station / Fort at South Bombay. It provides space to the other reputed corporate houses in the vicinity of FGP, who are in the need of extra space for expanding their own business. The activity of providing office space in the form of business centres to the corporate sectors is widely used worldwide by business enterprises. This concept is picking up slowly in India.

The requirement for more business space heavily depends on the expansion and growth of the industry in general. The positive trends are continuing in the economy and as expected the requirement of office space by the Corporate is promising which is further to increase in future and in turn will give boost to the Company's activity.

The FGP's business centre activities continue to be the same, with slight increase in the revenue.

### **III) CODE OF CONDUCT FOR BOARD MEMBERS AND SENIOR MANAGEMENT**

The adoption of this Code of Conduct (the code) by the Board stems from the fiduciary responsibility which the Board Members and the Senior Management have towards the stakeholders in the Company. Therefore, Board Members and Senior Management will act as trustees in the interest of all stakeholders of the Company, by balancing conflicting interest, if any, between stakeholders, for optimal benefit. In the observance of the Code, the Directors in their capacity as Directors, per se, will have a Directional role and the Executive Directors and Senior Management Personnel will have executive responsibility. The Code encompasses the following:

#### **1) Ethical and Moral behaviour**

Business shall be conducted ethically and by not committing condoning or ratifying illegal or immoral acts.

Standards of fair dealing and personal integrity will be observed.

An environment free from gender-specific harassment, discrimination and exploitation will be maintained.

#### **2) Conduct of Business**

Conduct of the business will be consistent with the Core Values, which are as under:

- Customer Sovereignty
- People Orientation
- Innovation and Entrepreneurship
- Transparency and Integrity
- Anticipation, speed and flexibility
- Passion for superior performance

#### **3) Safety, Health and Clean Environment**

In all aspects of Company's operations, its employees, customers and society, safe, healthy and clean environment shall be given prime importance.

#### **4) Conflict of Interest**

- **Conflict Situations:** Any relationship, influence, or activity that may impair the ability to make objective and fair decisions is to be avoided.
- **Disclosure of Interest:** Any financial or other material interest by oneself or through relatives / organization in any contract with the company (including vendors and customers), shall be disclosed at first opportunity.
- **Competing with the Company:** Acceptance of any position of influence or of pecuniary interest in any other organisation, whose business is in direct competition with that of the Company, shall be avoided.
- **Use of Company's Resources / Assets /Property:** Assets of the company are to be used solely for the benefit of the company. Opportunities discovered through use of corporate property, information or position shall not be exploited, for own personal gain, unless the opportunity is disclosed fully in writing fully in writing to the Company.

#### **5) Confidentiality of Information**

Any information (electronic or otherwise) relating to the company its intellectual property including technology and business processes, its business and customers / vendors which is confidential, shall not be divulged.

#### **6) Compliance with Laws, Rules and Regulations**

All laws, rules and regulations are to be complied with. The compliance and reporting systems established should be adhered to.

### **IV) COMPANY PHILOSOPHY**

#### **(i) FGP VISION:**

The Company's philosophy is aimed at ensuring transparency in its dealings, disclosing matters of interest to the shareholders, complying with all laws and regulations as applicable to the Company and promoting the interests of all stakeholders.

#### **(ii) GROUP VALUES**

- **Integrity**

We will maintain the highest standards.

- **Teamwork**

We will work together in a coordinated effort and respect our team members contribution.

- **Excellence**

The Company is pursuing its objective of generating more revenues through business centre activity